Gmail

Laura Belin <laurarbelin@bleedingheartland.com>

Qs about Derek Wulf's debts and legal representation

Laura Belin <laurarbelin@bleedingheartland.com>
To: Meg Deneen <meg@zachlahn.com> Thu, Jul 16, 2026 at 8:31 AM

Hello Meg,

I am seeking to confirm the financial transactions made on behalf of defendant Derek Wulf and/or Shallow Creek Land & Livestock, LLC and the plaintiffs who have obtained default judgements or are seeking payment of debts through foreclosure and other civil litigation.

On Monday, July 13, Brian Lalor, through Wandro and Associates' trust account, wired $185,137.98 to the trust account of the attorney representing the plaintiff Four County Pig Placement. This was documented in the court transcript of the debtor's exam held at the Sioux County courthouse. During that hearing it was disclosed that Derek Wulf has been able to secure bridge financing. I am attaching the transcript of the hearing, which I received from the court reporter.

On Tuesday, July 14, Four County Pig Placement's attorney filed a document with the court confirming that the judgment has been satisfied in full.

Last month, Heartland Co-op received a default judgment of $149,214.55 against Shallow Creek Land & Livestock and Derek Wulf.

A hearing is scheduled for Friday, July 17, in connection with WCF Financial's petition for foreclosure (filed in May), which asserted that Shallow Creek Land & Livestock, LLC had an unpaid balance of $584,356.71 as of November 2025.

My questions:

1. Have funds been wired to satisfy the debt owed to creditor Heartland Co-op?

On Tuesday, July 14, the attorney representing Heartland Co-op indicated to me that a Satisfaction of Judgment would soon be filed to resolve that matter. At this writing I have not found that document on Iowa Courts Online.

2. Have funds been wired to satisfy the debt owed to creditor WCF Financial?

I have not seen any filings on the dockets indicating that these debts are paid. However you told me last month that "all creditors will be paid" once Derek Wulf had completed the refinancing.

3. Who provided the bridge financing to Derek Wulf and/or Shallow Creek Land & Livestock? Did the loan come from an individual, a chartered institution, or some other entity?

4. What is the total amount of the bridge financing, and when does it need to be repaid? Court documents I have reviewed indicate at least $900,000 in debts, but there may be other creditors I'm not aware of.

5. The transcript from the July 13 hearing in Sioux County refers to "guarantors" having attorney review. Did Zach Lahn, any member of Zach Lahn's family, or any donor to Zach Lahn's campaign provide this bridge loan, or offer collateral to secure the loan, or agree to guarantee the loan?

6. Did anyone who is a "restricted donor" as defined by Iowa Code Chapter 68B.2 provide this bridge loan, or offer collateral to secure the loan, or agree to guarantee the loan?

7. Do you anticipate that this bridge loan will be large enough for all creditors to be repaid in full?

8. Who is paying Derek Wulf's attorney fees to handle the refinancing and the various court cases? As you know, no attorney was filing responses or other documents on Wulf's behalf for several months prior to June 2026.

Thank you in advance for any comments or clarification you can provide by 12:00 pm on Friday, July 17.

Yours,

Laura
--

1705 Plaza Circle
Windsor Heights, IA 50324
(515) 276-6971

Website: https://www.bleedingheartland.com

Substack: https://laurabelin.substack.com

Four County Pig Placement v Derek Wulf 7 13 26.pdf
133K